

DANFORTH & MEIERHENRY, LLP

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November 30, 2007

Secretary of State
State Capitol
500 E. Capitol
Pierre, SD 57501-5077

Dear Secretary:

Pursuant to SDCL 6-8B-19 enclosed please find the Bond Information Statement for the following bond issue:

- City of Spearfish
- Sales Tax Revenue Bonds, Series 2007

Please stamp date received on the copy to acknowledge receipt of these documents and return in the envelope provided.

Please bill our pad account # 100064 for the \$1.00 filing fee. If you should have any questions or comments relating to this form, please call the undersigned of this office at (605) 336-3075.

Sincerely yours,



Todd Meierhenry

TVM:dm
Encl.

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STATE OF SOUTH DAKOTA
COUNTY OF LAWRENCE
CITY OF SPEARFISH
SALES TAX REVENUE BONDS, SERIES 2007

BOND INFORMATION STATEMENT

State of South Dakota
SDCL 6-8B-19

Return to: Secretary of State
State Capitol
500 E. Capitol
Pierre, SD 57501-5077


FILING FEE: \$1.00

TELEPHONE: #(605) 773-3537

Every public body, authority, or agency issuing any general obligation, revenue, improvements, industrial revenue, special assessment, or other bonds of any type shall file with the Secretary of State a bond information statement concerning each issue of bonds.

1. Name of issuer: City of Spearfish.
2. Designation of issue: Sales Tax Revenue Bonds, Series 2007.
3. Date of issue: November 1, 2007
4. Purpose of issue: providing funds to (i) fund the construction and equipping of the Project; and (ii) refund the Ban, (iii) to refund the Series 1997 Bonds (iv) fund a reserve fund and (v) pay the Costs of Issuance of the Bonds
5. Type of bond: tax-exempt.
6. Principal amount and denomination of bond: \$ 8,940,000.
7. Paying dates of principal and interest:
See attached Schedule.
8. Amortization schedule:
See attached Schedule.
9. Interest rate or rates, including total aggregate interest cost:
See attached Schedule.

This is to certify that the above information pertaining to the Sales Tax Revenue Bonds is true and correct on this 1st day of November 2007.


By: Elizabeth A. Benning
Its: Finance Officer

Form: SOS REC 050 08/84

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\$8,940,000

City of Spearfish, South Dakota

Sales Tax Revenue Bonds, Series 2007

20 Years / New Rec Center & Aquatic Facility / Refund Series 1997 Bonds

Debt Service Schedule

Date	Principal	Coupon	Interest	Total P+I	Fiscal Total
11/01/2007	-	-	-	-	-
06/01/2008	305,000.00	3.500%	213,162.39	518,162.39	518,162.39
12/01/2008	155,000.00	3.550%	177,373.13	332,373.13	-
06/01/2009	160,000.00	3.550%	174,621.88	334,621.88	666,995.01
12/01/2009	160,000.00	3.550%	171,781.88	331,781.88	-
06/01/2010	165,000.00	3.550%	168,941.88	333,941.88	665,723.76
12/01/2010	165,000.00	3.700%	166,013.13	331,013.13	-
06/01/2011	170,000.00	3.700%	162,960.63	332,960.63	663,973.76
12/01/2011	175,000.00	3.700%	159,815.63	334,815.63	-
06/01/2012	175,000.00	3.700%	156,578.13	331,578.13	666,393.76
12/01/2012	180,000.00	3.750%	153,340.63	333,340.63	-
06/01/2013	185,000.00	3.750%	149,965.63	334,965.63	668,306.26
12/01/2013	185,000.00	3.800%	146,496.88	331,496.88	-
06/01/2014	190,000.00	3.800%	142,981.88	332,981.88	664,478.76
12/01/2014	195,000.00	3.900%	139,371.88	334,371.88	-
06/01/2015	200,000.00	3.900%	135,569.38	335,569.38	669,941.26
12/01/2015	200,000.00	4.000%	131,669.38	331,669.38	-
06/01/2016	205,000.00	4.000%	127,669.38	332,669.38	664,338.76
12/01/2016	210,000.00	4.000%	123,569.38	333,569.38	-
06/01/2017	215,000.00	4.000%	119,369.38	334,369.38	667,938.76
12/01/2017	220,000.00	4.050%	115,069.38	335,069.38	-
06/01/2018	220,000.00	4.050%	110,614.38	330,614.38	665,683.76
12/01/2018	225,000.00	4.125%	106,159.38	331,159.38	-
06/01/2019	230,000.00	4.125%	101,518.75	331,518.75	662,678.13
12/01/2019	240,000.00	4.250%	96,775.00	336,775.00	-
06/01/2020	240,000.00	4.250%	91,675.00	331,675.00	668,450.00
12/01/2020	245,000.00	4.250%	86,575.00	331,575.00	-
06/01/2021	255,000.00	4.250%	81,368.75	336,368.75	667,943.75
12/01/2021	255,000.00	4.250%	75,950.00	330,950.00	-
06/01/2022	265,000.00	4.250%	70,531.25	335,531.25	666,481.25
12/01/2022	265,000.00	4.400%	64,900.00	329,900.00	-
06/01/2023	275,000.00	4.400%	59,070.00	334,070.00	663,970.00
12/01/2023	280,000.00	4.400%	53,020.00	333,020.00	-
06/01/2024	285,000.00	4.400%	46,860.00	331,860.00	664,880.00
12/01/2024	290,000.00	4.400%	40,590.00	330,590.00	-
06/01/2025	295,000.00	4.400%	34,210.00	329,210.00	659,800.00
12/01/2025	305,000.00	4.400%	27,720.00	332,720.00	-
06/01/2026	310,000.00	4.400%	21,010.00	331,010.00	663,730.00
12/01/2026	320,000.00	4.400%	14,190.00	334,190.00	-
06/01/2027	325,000.00	4.400%	7,150.00	332,150.00	666,340.00
Total	\$8,940,000.00	-	\$4,226,209.37	\$13,166,209.37	-

Yield Statistics

Bond Year Dollars	\$99,710.00
Average Life	11.153 Years
Average Coupon	4.2385010%
Net Interest Cost (NIC)	4.3080183%
True Interest Cost (TIC)	4.3121791%
Bond Yield for Arbitrage Purposes	4.3017101%
All Inclusive Cost (AIC)	4.4129371%

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Net Interest Cost	4.2412644%
Weighted Average Maturity	11.155 Years

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